

Work Experience Guidelines for RSP Designation

The RSP designation indicates competence and experience in settlement planning. The RSP Board requires applicants to prove that three of the prior five years of work experience has been in the capacity of a settlement planner or a closely related field. Every applicant's work experience is unique and the RSP Board will apply the following guidelines as they evaluate whether your experience meets this requirement.

Qualifying work experience must come from work as a settlement planner, or work directly related to settlement planning. Work as a settlement planner indicates that you are working with settlement recipients for compensation assisting them with the financial aspects of their legal claims. This type of experience is usually received working as a trust officer, structured settlement broker, financial planner, tax lawyer, or special needs planning attorney. The experience must focus on work with claimants on their financial needs. Examples of work experience that is directly related to settlement planning may include: professors who teach settlement planning, social workers specializing in government entitlement planning, a personal injury attorney, life care planners, and employees of insurance companies who work with structured settlements.

The three years may be fulfilled through:

- Three years of qualifying full-time work experience in settlement planning or a closely related field (2,000 hours constitutes one year full-time),
- Part-time work experience in settlement planning or a closely related field that is equal to three years of full-time experience, or
- A combination of full-time and part-time work experience in settlement planning or a closely related field that is equal to three years of full-time experience.

The RSP Board will evaluate your work experience and decide whether your experience meets the experience requirement. Work experience is submitted to the Board via the RSP designation application. On that application, please include as many details as possible about your work experience and its relationship to settlement planning. If your work experience is not approved by the RSP Board, you may seek reconsideration by the Board after you supply more information. To avoid delays in the application process, you should attempt to submit complete information to describe the relationship between your prior work experience and settlement planning.